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Yuanda China Holdings Limited

遠大中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2789)

ANNOUNCEMENT

This announcement is made on a voluntary basis by Yuanda China Holdings Limited (the “**Company**”).

Reference is made to various press articles that appeared on 28 December 2011 about the companies under the control of Mr. Hu Kaijun (胡凱軍) (“**Mr. Hu**”) include that of the Company. The Company wishes to clarify that the information in the press articles in relation to the Company is inaccurate. In accordance with the register of members maintained by the Company, Mr. Hu is not a registered shareholder of the Company and the Company has not received any notification from Mr. Hu of his interest in the shares of the Company in accordance with Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The controlling shareholder of the Company is Mr. Kang Baohua, who is unrelated to and has no business dealings with Mr. Hu.

This announcement is made by the order of the board of directors of the Company (the “**Board**”), of which the directors individually and jointly accept the responsibility for the accuracy of the information contained in this announcement.

By order of the Board
Yuanda China Holdings Limited
Kang Baohua
Chairman

29 December 2011

As at the date of this announcement, the executive Directors are Mr. Kang Baohua, Mr. Tian Shouliang, Mr. Guo Zhongshan, Mr. Wang Yijun, Mr. Si Zuobao, Mr. Wu Qingguo, Mr. Wang Lihui and Mr. Wang Deqiang, and the independent non-executive Directors are Mr. Poon Chiu Kwok, Mr. Woo Kar Tung, Raymond and Mr. Pang Chung Fai, Benny.